



## MEDIA RELEASE

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### **PRIVATE INVESTMENT EXPANDS PORT CAPABILITY, TOWNSVILLE, AUSTRALIA**

Family owned logistics and stevedoring company, Townsville Bulk Storage and Handling has recently commissioned the \$4.5million Liebherr 500 mobile shore crane on berth 10 at the Port of Townsville, bringing their total investment at the Port to \$20million.

The acquisition of the new shore crane is part of the long term strategic plan toward investment in the region. As the largest privately owned stevedoring company in northern Australia, TBSH have a responsibility to ensure developments continue to service the demands of the market.

This shore crane provides further loading and unloading options, and the capacity to service more ships. The crane can lift 100 tonnes, giving us a competitive advantage at the Port of Townsville.

In addition to the crane, TBSH are also investing heavily into their storage facility which is located 500m from the Port gates. By December they will have 10,000 square metres of undercover storage and 30,000 square metres of hardstand storage. With an additional 20,000 square metres of hardstand storage area planned for 2015.

These actions have simply responded to market demand. Activity at the Port of Townsville is steady and clients are looking for a complete solution. The investment in the new shore crane and the continued expansion of the storage facility, along with a transport fleet, customs and quarantine services provides all import and export clients the solution they require.

The crane is now in full operation, arriving from Turkey in July in 47 pieces. It took 3 weeks to assemble and is now the only shore crane with 100 tonne lifting capacity at a boom extension of 40 metres.

For an interview, please contact Dewayne Cannon or Peta Connelly from Townsville Bulk Storage and Handling on +617 4721 6112 or visit our website at <http://www.tbsh.com.au>.